Town of Homer Ordinance No. 17-002

AN ORDINANCE TO AUTHORIZE THE MAYOR, OR A DESIGNEE, TO SELL TWO HISTORIC WOODEN COMMERCIAL BUILDINGS, LOCATED AT 500, 502, 504, and 506 EAST MAIN STREET AND 502 EAST MAIN STREET IN HOMER, LOUISIANA, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, the Town of Homer owns property located at 500 East Main Street and 502 East Main Street, Homer, Claiborne Parish, Louisiana; and

WHEREAS, Louisiana Preservation Alliance, Inc., a 501(c)3 non-profit organization, has offered to purchase the property, for a cash price plus economic development guarantees that place the purchase price at the appraised fair market value of the properties; and

WHEREAS, LOUISIANA REVISED STATUTES 33:4712 prescribes the means by which a municipality may sell, exchange or lease a property; and

WHEREAS; the Town of Homer desires to place this property back in commerce and on the parish property tax rolls; and

WHEREAS, the Town of Homer recognizes the historic significance of both properties and desires that their historic character be maintained and protected into the future;

NOW, THEREFORE, BE IT ORDAINED, by the Homer Town Council in due, regular and legal session convened, that the Homer Town Council does hereby authorize the transfer and sale of property identified above, to LOUISIANA PRESERVATION ALLIANCE, INC. at purchase price of cash and economic development guarantees that will equal not less than fair market value of the property.

BEITFURTHERORDAINED, that THE MAYOR, or a designee shall be authorized to do any and all things and to sign any and all contracts and other documents in a form acceptable to the Selectman for the Town of Homer necessary to effectuate the purposes set forth herein.

BE IT FURTHER ORDAINED, that a copy of the instrument evidencing the sale contemplated herein shall be on file in the Office of the Mayor of the Town of Homer for public inspection for fourteen (14) days from the date this ordinance becomes effective. **BE IT FURTHER ORDAINED**, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall become effective immediately upon its adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Moved for adoption by Councilwoman Susan Herring

Seconded by Councilman Brandon Rich

Whereupon this ordinance was submitted to a vote and resulted in the following:

YEAS 4 NAYS 0 ABSTAIN 0 ABSENT 1 (Burns)

PASSED AND ADOPTED THIS <u>11TH</u> DAY OF <u>MAY</u>, 2017.

DANNY ROY LEWIS, MAYOR

TOWN OF HOMER, LOUISIANA

LORI KIRKPATRICK. **TOWN CLERK** TOWN OF HOMER, LOUISIANA

Town of Homer Seal